



South Nation
Conservation
de la Nation Sud

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Board of Directors

Meeting Supplemental Agenda

Date: October 15th, 2026

Time: 9:00 a.m.

Location: Watershed Room, SNC

Address: 38 Victoria Street, Finch, ON K0C 1K0



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Board of Directors

Meeting Supplemental Agenda

October 15th, 2026, at 9:00 a.m.

1. New Business

a. Update: Estimated Statement of Operations for September 30th, 2026: Johanna

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A handwritten signature in blue ink, appearing to read 'C. Bickerdike', written over a horizontal line.

Carl Bickerdike,
Chief Administrative Officer.

/rb



To: Board of Directors
From: Johanna Barkley, Director of Finance
Date: October 13, 2026
Subject: Update: Estimated Statement of Operations for September 30th, 2026

RECOMMENDATION:

The Board of Directors receive and file the Estimated Statement of Operations for the year ending December 31st, 2026, as of September 30th, 2026, update.

DISCUSSION:

The Net Overall amount represents total expenditures, operating, capital, and project, minus total revenue. The operational budget is the day-to-day expenses the Authority requires for normal activities. Expenses for projects are normally for a fixed term period. Capital expenditures are as per SNC's *Tangible Capital Assets Policy* revised in August 2021. "Tangible" capital assets are goods that have a life expectancy of more than one (1) year, and costs normally over \$5,000, with some exceptions. This Policy can be reviewed at any time, if necessary.

Currently, Senior Management Team, and Project Leads are estimating a \$13,000 deficit. A full review of 2026 revenues and expenditures will continue through to the end of 2026.

The final 2026 reserve transfer will be presented to the applicable Board along with the audited financial statements in 2027.

FINANCIAL IMPLICATIONS/ADHERENCE TO SNC POLICY:

Compliance with Budget

The 2026 budget represents the Board of Directors approved Budget of January 20th, 2026.

SNC Policy Adherence:

SNC approved Policies are adhered to.

Johanna Barkley,
Director of Finance.

Attachments: Estimated Statement of Operation



ESTIMATED STATEMENT OF OPERATIONS As of September 30, 2026	YTD Actuals	Final Budget	Updated Forecast
EXPENDITURES			
OPERATING EXPENSE			
Resource Management			
Water Response Programs	235,702	202,598	193,743
Partner Programs	274,161	851,137	1,388,207
Landowner Stewardship Outreach	538,265	661,992	1,055,602
Total Resource Management	1,048,128	1,715,726	2,637,551
Property & Approvals			
Property	1,350,053	1,741,375	2,469,498
Approvals	1,266,882	1,642,487	1,704,139
Total Property & Approvals	2,616,935	3,383,862	4,173,636
Corporate & Community Services			
Corporate Services	1,240,760	1,618,658	1,586,833
Information Management and Technology	-	-	-
Communications and Outreach	221,961	345,477	272,996
Total Corporate & Community Services	1,462,721	1,964,135	1,859,829
TOTAL OPERATING EXPENSE	5,127,784	7,063,724	8,671,017
CAPITAL and PROJECT EXPENSE			
Resource Management			
Capital	62,054	100,610	120,547
Projects	951,636	2,319,094	1,836,549
Total Resource Management	1,013,690	2,419,705	1,957,095
Property & Approvals			
Capital	888,585	883,741	2,686,221
Projects	-	-	-
Total Property & Approvals	888,585	883,741	2,686,221
Corporate & Community Services			
Capital	12,088	25,000	15,000
Projects	-	-	-
Total Corporate & Community Services	12,088	25,000	15,000
TOTAL CAPITAL AND PROJECT EXPENSE	1,914,364	3,328,446	4,658,316
TOTAL OVERALL EXPENSE	7,042,148	10,392,169	13,329,333
REVENUE			
Other Sources	3,413,434	4,487,878	7,189,270
General Levy	3,921,139	4,847,480	4,847,480
Capital Levy	169,137	209,093	90,000
Special Levy	823,289	497,000	823,288
Source Protection	101,354	153,221	153,221
MNRF (Regular)	91,070	91,070	91,070
TOTAL REVENUE	8,519,423	10,285,742	13,194,329
NET OVERALL	(1,477,275)	106,427	135,003
Transfer To / (From) Reserve	(25,000)	(106,427)	(121,621)
Cash (Surplus) Beginning of Year		-	-
Cash Deficit / (Surplus) End of Year	(1,502,275)	(0)	13,383